

Your reference

Your correspondence of 27 May 2016

Our reference KNCLS/tra/dap Date 8 June 2016

Scottish Football Association Licensing Procedures and UEFA Monitoring and Compliance Procedures 2011/12

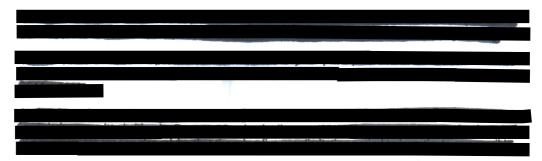
Dear

We refer to your correspondence dated 27 May 2016 and understand that you are acting for a group of shareholders in Celtic Pic. It is not the general policy of UEFA to write directly to lawyers representing unidentified clients and if this is a matter that a member club of the Scottish Football Association (i.e. Celtic) wishes to take up with UEFA then the club should do so directly.

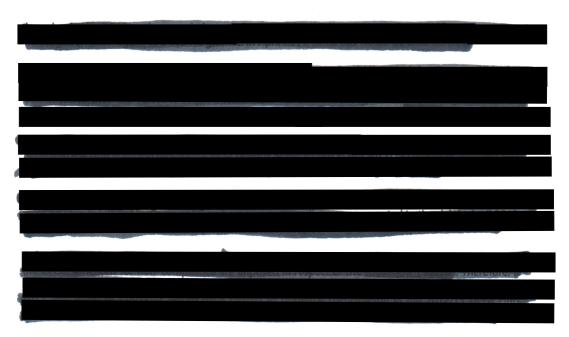
Notwithstanding the above, we are happy to provide you with the following information.

In order for a club to be eligible to participate in the 2011/12 UEFA Champions League one of the admission criteria to be fulfilled was to have obtained a licence issued by the competent national body in accordance with the *UEFA Club Licensing and Financial Fair Play Regulations, 2010 edition (CL&FFP)* and to be included in the list of licensing decisions submitted the UEFA administration.

In respect of overdue payables for the season in question, licence applicants had to prove that as at 31 March 2011 they had no overdue payables relating to transfer activities occurring prior to 31 December 2010 or towards employees or social and tax authorities as a result of contractual and legal obligations towards their employees that arose prior to 31 December 2010.



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To sum up, as a consequence of decisions taken in 2012 as well as the administration of the club and the events/measures that followed (including the new club/company being <u>ineligible</u> to apply for a licence to participate in UEFA competitions for three seasons), there is clearly no need for UEFA to investigate this matter any further since the club was not granted a licence to participate in the 2012/13 UEFA club competitions, the new club/company entered the fourth tier of Scottish Football and it was not able to play in UEFA competitions for the next three years in any event.

Many thanks for taking note of the above position of UEFA.

Yours sincerely,

Andrea Traverso

Head of Club Licensing and Financial Fair Play

CC

~ Scottish Football Association

Celtic Plc